(b) whether show-cause notices were issued for illegal imports of watch components and if so, what are the details thereof;

(c) whether similar action was taken against this company in May, 1991; and

(d) if so, the reasons for which such an action is being taken again against a Public Sector Unit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) Action on intelligence, the officers of Central Excise Collectorate, Meerut visited the factory premises of M/s. HMT, Ranibag on 18-5-1991 and detained the watches and watch parts of Elegance series shown in the table below under the provisions of the Customs Act, 1962, pending further investigations. Subsequently, these goods were seized on 18-7-1991. Show cause notice alleging contravention of the provisions of the Customs, Act, 1962 has since been issued on 7-1-1992 to persons concerned with the goods in any way including M/s. HMT, Ranibagh.

Table

		Value (Rs. in lakhs)
1.	Integrated bracelet cases	181.17
2.	Semi-finished and finished watches and watches under repair	93.01
3.	Watches received for rework	140.85
4.	Watch dials	2.96
5.	Handsets	0.31

N.R.I. proposals on setting up of Welfare Institutions

833. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Government or State Governments have received proposals for establishing educational institutions and hospitals, from NRIs.

(b) if so, what are the details thereof;

(c) what action has been taken by Government in the matter; and

(d) whether Government propose to encourage NRI investment in building infrastructure in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) Ministry of Health and Family Welfare have informed that NRIs have evinced interest in establishing hospitals and medical colleges in Delhi, Karnataka and Andhra Pradesh Government have announced a liberalised NRI investment policy under which NRIs are allowed to invest upto 100 per cent in hospitals and advanced diagnostic centres with full repatriation benefits. They may also set up colleges from their own resources provided the college is affiliated to an university following prescribed procedures. NRI are now also allowed to invest in housing, real estate and infrastructure.

Engineering Industry's demand for Income Tax concessions

834. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Engineering Industry has urged the Central Government that